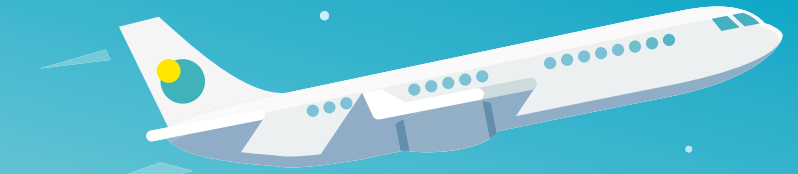
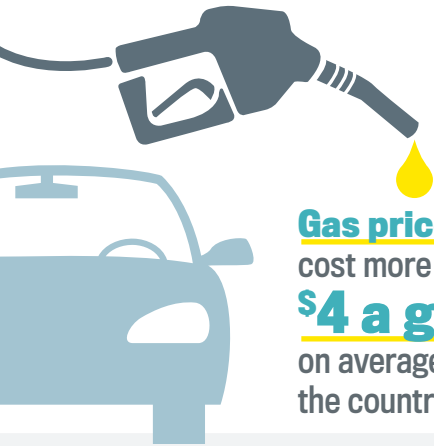


BY THE NUMBERS

THE STATE OF THE TRAVEL INDUSTRY



RAVAGED BY THE PANDEMIC, THE TRAVEL SECTOR IS FINALLY POISED FOR A RECOVERY THAT WOULD MATCH 2019. HOWEVER, THE INDUSTRY STILL FACES A SLEW OF CHALLENGES, SUCH AS **COST HIKES, STAFF SHORTAGES, GEOPOLITICAL CONFLICT** AND ONGOING **HEALTH FEARS**.



Gas prices now cost more than **\$4 a gallon** on average across the country. (AAA)

42% the number of business travelers who say they'll **never return to the road**; by comparison, **12%** will **never travel for leisure again**. (Morning Consult)

UN-FARE CHANGES

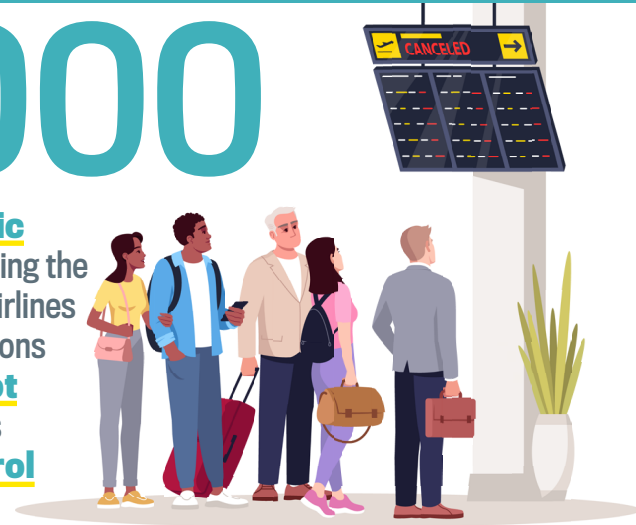
Domestic airfare prices have increased **33%** since January, and international by **21%**. (Hopper)



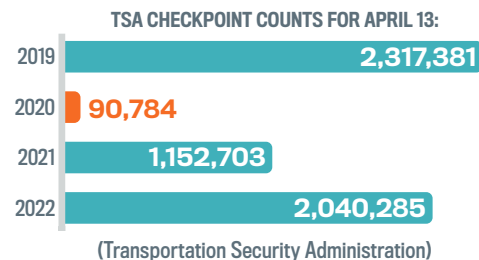
12,000

the number of **domestic flights cancelled** during the first weekend of April. Airlines attributed the cancellations to **bad weather, pilot shortages** and issues with **air traffic control technology**.

(FlightAware)



Despite flight cancellations and hikes in airfare prices, an increasing number of people are heading for the skies. **TSA daily checkpoint numbers** continue to rise and **are close to matching 2019 totals** after freefalling in 2020.



Hotels in the U.S. lost more than **\$111 billion** in room revenue in 2020 and 2021. For every **10 hotel employees**, an estimated **26 people** work in nearby **restaurants, retail stores** and **hotel supply companies** and rely on filled rooms to keep their jobs. (AHLA)

HOTEL ROOM REVENUES ARE PROJECTED TO REACH \$168 BILLION IN 2022; THAT'S WITHIN **1% OF 2019 FIGURES** AND AN INCREASE OF **19%** COMPARED TO 2021. (AHLA)

ALMOST HALF OF ALL U.S. COMPANIES

don't expect to hit 2019 travel spend numbers by the end of 2022; the **majority** expect to spend **75% at most by Q4**. (Deloitte)

47%

of **American travelers** say their **trips to Europe are now on hold indefinitely** due to the war in Ukraine and **62%** are concerned that the **conflict could spread** to other countries.

(MMGY Travel Intelligence)